MINISTER OF STATE IN THE MINISTRY OF NON-CONVENTIONAL ENERGY SOURCES (DR. S. VENUGOPALACHARI): (a) to (c) As per information available in the Ministry of Power, Indian Financial Institutions (IFIs) have received applications for funding 44 power projects, out of which 16 have been cleared. Funding of remaining projects will be decided by the IFIs after completion of their appraisal.

Long Term Promotions in the Assistants' Grade

1453. SHRI JANARDAN YADAV: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that long term promotions in the Assistants' grade were dispensed with, with effect from 12th October, 1996 without any substitute policy of recruitment;

(b) if so, the reasons for not extending the zone for long term vacancies available with the Department of Personnel and Training for 1986, 1987 and 1988;

(c) whether it is also a fact that these vacancies were not added in the substantive vacancies of these select-list years; and

(d) if so, the reasons for carrying forward the long term vacancies of these years to select-list year, 1989?

THE MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS (SHRI S.R. BALASUBRAMONIYAN): (a) and (b) The system of making long-term promotions in the Assistants Grade of Central Sectt. Service was dispensed with, with effect from 12.10.1988. Zone for promotions was issued on 30.11.1987 for long-term vacancies which could have arisen till 30.6.1987. As the Government discontinued the system of long-term promotions from October, 1988, no zone for making such promotions was required to be issued after the one issued on 30.11.1987.

(c) and (d) Upto the Select List year 1988, recruitment to Assistants' Grade of CSS was made against substantive vacancies. From the subsequent Select List 1989, recruitment is being made against regular vacancies, which include substantive as well as temporary vacancies.

Utilisation of Surplus Funds by HUDCO

1454. SHRI S. AUSTIN: Will the PRIME MINISIHER be pleased to state:

(a) the funds spent by HUDCO in 1995-96;

(b) the funds available with HUDCO in 1995-96 and not spent;

(c) whether it is a fact that HUDCO makes delay in spending funds; and

(d) the steps proposed to be taken to formulate policy on utilisation of surplus funds of HUDCO?

THE MINISTER OF STATE IN THE MINISTRY URBAN AFFAIRS AND EMPLOYMENT AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. U. VENKATESWARLU): (a) Loan releases by HUDCO during 1995-96 amounted to Rs. 1241.80 crores.

(b) As per balance sheet of HUDCO for the year 1995-96, an amount of Rs. 15.9/3 crores was lying in HUDCO's current accounts with various Scheduled Banks and Reserve Bank of India.

(c) No, Sir. Subject to completion of formalities, like furnishing proper securities, execution of agreement, etc. and proper utilisation of loan amount earlier released, HUDCO releases loan amount to borrowing agencies in time.

(d) Investment of surplus funds is made in approved instruments, according to the guidelines approved by the HUDCO Board of Directors, which are updated from the time to time in conformity with guidelines issued by the Central Government.